

Market Review:

Indian markets bounced back sharply on Tuesday, ending a six-day losing streak. The Nifty50 surged past the 25,000 mark, with media, auto, and pharma stocks leading the rally. However, metal stocks struggled, weighed down by China's roadmap lacking significant stimulus measures, alongside falling iron ore prices pressuring steelmakers. The S&P BSE Sensex rose 584.81 points or 0.72% to 81,634.81. The Nifty 50 index added 217.40 points or 0.88% to 25,013.15.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25045. i.e 50 DMA . If nifty manage to sustain above the 50 DMA, further upside can be expected towards 25150-25240 mark. On the flip side 24940-24870 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25045 and on a decisive close above expect a rise to 25150-25240 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 51640 levels on the upside and on a decisive close above expect a rise to 51870-52140. There is an immediate support at 51070-50740 levels.



Stocks With Positive Bias	Stocks With Negative Bias
ABB, CUMMINSIND, DIXON	BAJAJFINSV, DABUR, ESCORTS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25013.15	24870	24940	24940	25045	25150
BANKNIFTY	51393	50740	51070	51280	51640	51870
FINNIFTY	23595	23300	23430	23550	23700	23840
ADANIENT	3161	2933	3047	3109	3222	3284
ADANIPTS	1419	1313	1366	1395	1448	1477
APOLLOHOSP	6924	6680	6802	6871	6993	7062
ASIANPAINT	3088	3024	3056	3078	3109	3131
AXISBANK	1153	1129	1141	1155	1167	1181
BAJAJ-AUTO	11889	11421	11655	11796	12030	12171
BAJAJFINSV	1838	1794	1816	1855	1877	1916
BAJFINANCE	7187	7079	7133	7214	7268	7349
BHARTIARTL	1657	1635	1646	1663	1674	1690
BPCL	338	324	331	335	342	346
BRITANNIA	6204	5981	6093	6164	6275	6347
CIPLA	1641	1610	1625	1639	1655	1669
COALINDIA	492	471	481	487	498	503
DIVISLAB	5547	5336	5442	5504	5609	5672
DRREDDY	6656	6540	6598	6633	6691	6726
EICHERMOT	4693	4520	4607	4673	4759	4825
GRASIM	2738	2690	2714	2730	2754	2769
HCLTECH	1789	1724	1757	1775	1808	1826
HDFCBANK	1651	1608	1630	1643	1665	1678
HDFCLIFE	710	695	702	707	715	720
HEROMOTOCO	5530	5361	5446	5495	5580	5629
HINDALCO	722	697	709	721	733	745
HINDUNILVR	2819	2747	2783	2835	2870	2922
ICICIBANK	1237	1220	1228	1238	1246	1256

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1360	1331	1345	1358	1373	1385
INFY	1949	1886	1917	1938	1969	1989
ITC	508	502	505	509	512	515
JSWSTEEL	998	968	983	999	1014	1029
KOTAKBANK	1803	1768	1786	1800	1818	1832
LT	3532	3444	3488	3513	3558	3583
LTIM	6377	6114	6245	6317	6448	6520
M&M	3166	3025	3096	3136	3207	3247
MARUTI	12532	12373	12453	12541	12621	12709
NESTLEIND	2582	2533	2558	2576	2600	2618
NTPC	421	404	412	420	429	436
ONGC	293	276	285	289	298	303
POWERGRID	327	318	323	327	331	335
RELIANCE	2795	2704	2749	2776	2821	2847
SBILIFE	1728	1675	1701	1750	1777	1826
SBIN	781	767	774	779	786	792
SHRIRAMFIN	3329	3232	3281	3327	3376	3422
SUNPHARMA	1917	1893	1905	1913	1925	1933
TATACONSUM	1119	1097	1108	1116	1127	1135
TATAMOTORS	920	882	901	913	932	944
TATASTEEL	160	153	156	160	163	167
TCS	4253	4170	4212	4246	4287	4321
TECHM	1629	1591	1610	1623	1642	1654
TITAN	3493	3408	3451	3523	3566	3638
ULTRACEMCO	11390	11121	11256	11365	11500	11609
WIPRO	527	514	520	527	534	541

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
IPCALAB	Buy	1528	1580	1500	1-2 Days	Open
GMDCLTD	Buy	321	345	310	1-2 Days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

AYUSH MEHTA
TECHNICAL RESEARCH ANALYST
E-Mail: ayush.mehta@nirmalbang.com
Tel no: 6273-8061/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel (W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010